

Market Review:

Indian markets displayed resilience today, achieving its second consecutive day of gains despite significant volatility. Continuous buying in IT and healthcare stocks effectively offset end-of-day profit booking. The S&P BSE Sensex jumped 306.55 points or 0.47% to 65,982.48. The Nifty 50 index added 89.75 points or 0.46% to 19,765.20.

Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to remain cautious during the day. On technical grounds, Nifty has an immediate support at 19700. Any move below the same may extend the fall toward 19640-19600 mark. On the flip side 19840-19940 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 19700 and on a decisive close below expect a fall to 19640-19600 levels.



Bank Nifty

Bank Nifty's next immediate support is around 44150 levels on the downside and on a decisive close below expect a fall to 43800-44100. There is an immediate resistance at 44500-44700 levels.



Stocks With Positive Bias

COFORGE, MANAPPURAM,
BOSCHLTD

Stocks With Negative Bias

MFSL, AXISBANK, POWERGRID

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19765.20	19640	19700	19760	19840	19940
BANKNIFTY	44294	44000	44150	44350	44500	44700
FINNIFTY	19778	19610	19690	19800	19880	19980
ADANIENT	2206	2175	2190	2212	2227	2248
ADANIPTS	814	803	808	813	819	824
APOLLOHOSP	5339	5137	5238	5303	5404	5469
ASIANPAINT	3130	3080	3105	3123	3148	3166
AXISBANK	1026	1009	1018	1031	1040	1053
BAJAJ-AUTO	5551	5457	5504	5544	5590	5630
BAJAJFINSV	1621	1507	1564	1596	1653	1685
BAJFINANCE	7362	6775	7069	7225	7518	7674
BHARTIARTL	950	938	944	949	955	960
BPCL	399	389	394	398	402	406
BRITANNIA	4702	4654	4678	4704	4728	4753
CIPLA	1235	1224	1230	1238	1243	1252
COALINDIA	346	339	342	348	352	358
DIVISLAB	3548	3496	3522	3546	3572	3597
DRREDDY	5544	5359	5452	5513	5606	5668
EICHERMOT	3837	3781	3809	3841	3869	3901
GRASIM	1943	1896	1919	1937	1960	1978
HCLTECH	1311	1262	1287	1302	1327	1342
HDFCBANK	1508	1495	1502	1510	1517	1526
HDFCLIFE	635	628	631	636	639	643
HEROMOTOCO	3280	3131	3206	3252	3327	3373
HINDALCO	504	493	498	503	509	513
HINDUNILVR	2491	2460	2476	2491	2506	2521
ICICIBANK	936	927	931	939	943	951

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1499	1486	1492	1499	1506	1513
INFY	1445	1394	1419	1436	1462	1479
ITC	439	433	436	440	443	447
JSWSTEEL	769	758	764	769	775	780
KOTAKBANK	1773	1755	1764	1774	1783	1792
LT	3051	3022	3037	3059	3074	3097
LTIM	5520	5296	5408	5478	5590	5660
M&M	1570	1519	1544	1564	1589	1609
MARUTI	10485	10345	10415	10479	10549	10614
NESTLEIND	24083	23907	23995	24134	24222	24360
NTPC	252	245	249	251	255	258
ONGC	202	200	201	202	203	204
POWERGRID	207	204	206	207	209	210
RELIANCE	2361	2333	2347	2361	2374	2388
SBILIFE	1360	1341	1350	1358	1367	1375
SBIN	585	580	582	585	587	590
SUNPHARMA	1190	1173	1181	1188	1196	1203
TATACONSUM	920	909	914	924	929	939
TATAMOTORS	680	664	672	679	687	694
TATASTEEL	125	122	123	124	126	127
TCS	3498	3365	3432	3480	3547	3596
TECHM	1207	1149	1178	1197	1226	1244
TITAN	3336	3219	3277	3318	3376	3416
ULTRACEMCO	8775	8651	8713	8762	8825	8874
UPL	561	553	557	560	564	568
WIPRO	397	385	391	395	401	406

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
JTEKTINDIA	Buy	139.8	150	134	1-2 Days	Open
ANANTRAJ	Buy	251.5	263	245	1-2 Days	Open
SHRIRAMPPS	Buy	107.2	118	102	1-2 Days	Open
SUNPHARMA	Buy	1185	1215	1165	1-2 Days	Open
PAYTM	Buy	916	956	896	1-2 days	Open
ANURAS	Buy	928.7	970	908	1-2 DAYS	Open
NIFTY FUT	Sell	19850.7	19390	19990	1-2 DAYS	Open

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